Senate File 528

S-3094

- 1 Amend Senate File 528 as follows:
- 2 1. Page 7, after line 25 by inserting:
- 3 <Sec. . NEW SECTION. 578B.10 Disclosure of flood zone.</p>
- 4 Prior to the execution of a rental agreement, an operator
- 5 must disclose to the potential occupant if the storage facility
- 6 is located in a flood zone as defined by the federal emergency
- 7 management agency as a "special flood hazard area" in 44
- 8 C.F.R. pt. 61, Appendix A(3). The disclosure must be made in
- 9 a separate paragraph in a bold, twelve-point, non-serif font.
- 10 If the storage facility is located in a "special flood hazard
- 11 area", the disclosure must recommend that the prospective
- 12 occupant purchase flood insurance.
- 13 Sec. ___. <u>NEW SECTION</u>. **578B.11** Disclosure of damage to 14 personal property.
- 15 If the operator knows, or should reasonably know, that an
- 16 occupant's personal property has been damaged, the operator
- 17 must disclose the damage to the occupant by verified mail as
- 18 soon as possible but not later than three business days.
- 19 Sec. . NEW SECTION. 578B.12 Fire, flood, or other
- 20 casualty damage.
- 21 1. If the leased space is damaged or destroyed by fire,
- 22 flood, or other casualty to an extent that enjoyment of the
- 23 leased space is substantially impaired, the occupant may do
- 24 either of the following:
- 25 a. As soon as is practicable, remove all personal property
- 26 from the leased space and notify the operator in writing within
- 27 fourteen days of the occupant learning of the fire, flood, or
- 28 other casualty of the occupant's intention to terminate the
- 29 rental agreement, in which case the rental agreement terminates
- 30 as of the date of vacating.
- 31 b. If continued use of a portion of the leased space is
- 32 practicable, the occupant has the sole discretion to elect to
- 33 terminate under paragraph "a" or to vacate any part of the
- 34 leased space rendered unusable by the fire, flood, or casualty,
- 35 in which case the occupant's liability for rent is reduced in

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- $\ensuremath{\mathbf{l}}$ proportion to the diminution in the fair rental value of the
- 2 leased space.
- 3 2. If the rental agreement is terminated, the operator shall
- 4 return all prepaid rent and security. In accounting for rent
- 5 in the event of termination or apportionment, the termination
- 6 or apportionment is effective as of the date of the fire,
- 7 flood, or other casualty.>
- 8 2. By renumbering as necessary.

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